



Application for Exemption of Goods-In-Transit

Property Tax
Form 50-758

Appraisal District's Name

Phone (area code and number)

Address, City, State, ZIP Code

GENERAL INSTRUCTIONS: This exemption application applies to "goods-in-transit" as governed by Tax Code § 11.253. "Goods-in-transit" means tangible personal property that: (1) is acquired in or imported into this state to be forwarded to another location in this state or outside this state; (2) is stored under a contract of bailment by a public warehouse operator at one or more public warehouse facilities in this state that are not in any way owned or controlled by the owner of the personal property for the account of the person who acquired or imported the property; (3) is transported to another location in this state or outside this state not later than 175 days after the date the person acquired the property in or imported the property into this state; and (4) does not include oil, natural gas, petroleum products, aircraft, dealer's motor vehicle inventory, dealer's vessel and outboard motor inventory, dealer's heavy equipment inventory, or retail manufactured housing inventory.

APPLICATION DEADLINES: You must file the completed application with all required documentation between January 1 and no later than April 30 of the year for which you are requesting an exemption. You must furnish all information and documentation required by the application.

ANNUAL APPLICATION REQUIRED: You must apply for this exemption each year you claim entitlement to the exemption.

OTHER IMPORTANT INFORMATION

Pursuant to Tax Code §11.45, after considering this application and all relevant information, the chief appraiser may request additional information from you. You must provide the additional information within 30 days of the request or the application is denied. For good cause shown, the chief appraiser may extend the deadline for furnishing the additional information by written order for a single period not to exceed 15 days.

STEP 1: State the Year for Which You are Seeking an Exemption

State the year for which you are seeking an exemption

STEP 2: Provide Name and Mailing Address of Property Owner and Identity of Person Preparing Application

Name of Property Owner

Mailing Address

City, State, ZIP Code

Phone (area code and number)

Property Owner is a(n) (check one):

Individual Partnership Corporation Other (specify): _____

Name of Person Preparing this Application

Title

Driver's License, Personal I.D. Certificate, or Social Security Number*

If this application is for an exemption from ad valorem taxation of property owned by a charitable organization with a federal tax identification number, that number may be provided here in lieu of a driver's license number, personal identification certificate number, or social security number:

* Unless the applicant is a charitable organization with a federal tax identification number, the applicant's driver's license number, personal identification certificate number, or social security account number is required. Pursuant to Tax Code Section 11.48(a), a driver's license number, personal identification certificate number, or social security account number provided in an application for an exemption filed with a chief appraiser is confidential and not open to public inspection. The information may not be disclosed to anyone other than an employee of the appraisal office who appraises property, except as authorized by Tax Code Section 11.48(b). If the applicant is a charitable organization with a federal tax identification number, the applicant may provide the organization's federal tax identification number in lieu of a driver's license number, personal identification certificate number, or social security account number.

STEP 3: Authorized Agent's Name

Authorized Agent's Name *(if different from above)*

Mailing Address

City, State, ZIP Code Phone *(area code and number)*

STEP 4: Describe the Property

Appraisal District Account Number *(Give appraisal roll account number if available or attach tax bill or copy of appraisal or tax office correspondence concerning this account. If unavailable, give the street address at which the property is located.)*

Location of Inventory *(street address, city, ZIP code)*

Give a general description of the types of items in this inventory. *(use additional sheets if necessary)*

STEP 5: Answer these Questions about your Property

- (a) Are you applying for the freeport exemption this year? Yes No
- (b) Will portions of this inventory be transported inside or out of the state this year? Yes No
- (c) Have you applied for appraisal of your inventory on September 1? Yes No
- (d) Were portions of your inventory transported to another location inside or out of the state throughout last year? Yes No

If you checked "No," because inventory was transported for part of year, list the months during which portions of your inventory were transported to another location last year.

1. Give the total cost of goods sold for the entire year ending December 31, _____ \$ _____
2. Give the total cost of goods sold that were acquired in Texas or imported into Texas to forward to another location, is stored under contract for bailment by a public warehouse operated at one or more public warehouse facilities in this state that you did not in any way own or controlled and that were transported to another location within 175 days after the date you acquired them or imported them into the state last year, less the cost of any equipment, machinery, or material that were incorporated into the goods, but that do not qualify as goods-in-transit inventory. _____ \$ _____
3. On what types of records do you base the amounts given above? *(Check as many as apply.)*
 - Audited financial statement Sales records Internal reports
 - Bills of lading Texas franchise tax reports Other *(describe)* _____
4. Percentage of last year's inventory value represented by goods-in-transit *(divide 2 by 1)*. _____ %
5. Will the percentage of goods-in-transit this year be significantly different than the percentage of goods-in-transit last year? Yes No

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6. If "Yes," why?

7. What was the market value of your inventory on January 1 of this year (or September 1 of last year, if you have qualified for September 1 inventory appraisal)? \$ _____

8. What is the value of the inventory you claim will be exempt this year? \$ _____

STEP 6: Read, Sign, and Date

I certify that the information in this document and all attachments is true and correct to the best of my knowledge and belief.

sign here ▶_____
Authorized Signature_____
Date_____
Title**If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Section 37.10, Penal Code.**