



MINUTES
CITY OF CONVERSE ECONOMIC DEVELOPMENT CORPORATION
GRANT SUBCOMMITTEE MEETING
MAY 3, 2018 - 4:30 PM

Attendees: Daniel Castellanos, via phone call (Chair), Rosa Gary, Kat Lindquist, Kate Silvas (4:30-5pm).

Meeting convened at 4:30PM.

Daniel Castellanos thanked all for attendance and valued input.

Discussed the excitement that the business community has over this grant and that the businesses who have received a grant are promoting the grant to other Converse businesses and how the Grant check photo opportunities also sends the right message to the business community.

1. The two grant applications recommended to go before the Board for approval at the May 8, 2018, meeting are River City Gymnastics and Coyote Canyon Truck Accessories.

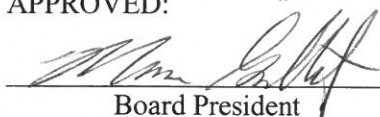
Company Name	Years in Bus / Converse	Employees	Grant Type	Estimated Costs	Grant Requested
River City Gymnastics	30/10	15 FT	FAÇADE	\$10,155.00	\$7,974.00
Coyote Canyon Truck Accessories	12	3 FT 1 PT	EQUIPMENT	\$19,981.26	\$2,000.00

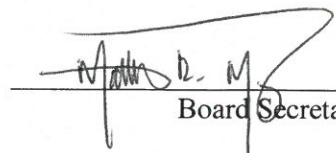
2. The committee discussed the Hamilton & Associates request to modify the grant that was approved by the EDC Board on 01/09/2018.
 - a. Obtaining three quotes from city approved roofing contractors for a more competitive number. In the quote, the contractor needs to determine what can be done with \$20,000 and \$40,000
 - b. 2018 Phase I grant for \$10,000 and a 2019 Phase II grant for \$10,000 to fund the new roof at Hamilton's Corner
 - c. Staff was directed to consult with building official on code compliance and approved contractors

The committee again requested a video of the recommended grant applicants and photos from check reimbursements be shown at the May 8th EDC Board meeting.

Next meeting to be held July 5, 2018 at the EDC offices, 110 W. Legion Drive, convening at 4:30PM. Meeting adjourned at 5:30 PM.

APPROVED:


Board President


Board Secretary